



TICKER  
SYMBOL  
OTCBB:  
NFEI

## The Company

New Frontier Energy, Inc. (NFEI) is an independent energy company engaged in the exploration, development, and production of natural gas and oil in the United States. The Company is focused on expanding its core assets at the Slater Dome Field and adjacent Focus Ranch Unit located in the eastern edge of the Greater Green River Basin, near the Colorado and Wyoming border. New Frontier Energy began producing gas at Slater Dome in June 2005 and currently holds approximately 70,914 net acres around the field.

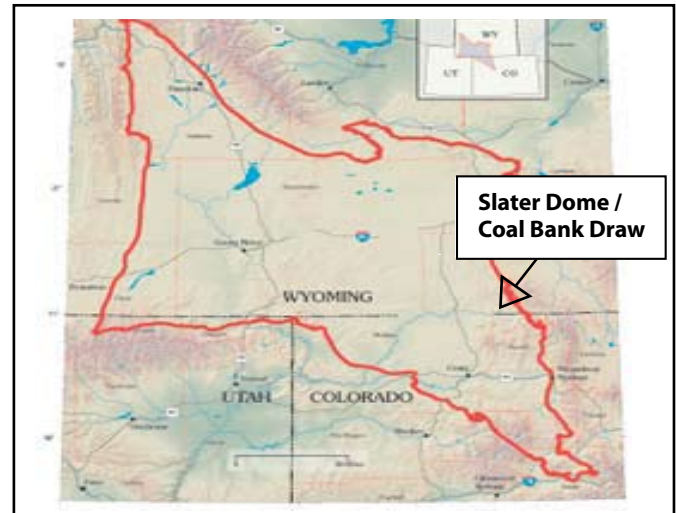
The company's business strategy calls for expanding production in the Slater Dome Field and adjacent Focus Ranch Unit by drilling high impact conventional & unconventional targets defined by 2D seismic in both prospect areas, while continuing development of the CBM play underway since 2005.

New Frontier Energy and its exploration partners have drilled 19 gas wells and one water disposal well to date in the Slater Dome Field. The Company is in the process of completing a Niobrara & Frontier discovery well, the Federal 12-1, located in the Focus Ranch Unit. The company owns a majority interest in the Slater Dome Gathering LLLP, an 18-mile gas gathering line that delivers gas from the Slater Dome Field to a transportation hub located in Baggs, Wyoming.

Production testing of the Focus Ranch, Federal 12-1 well in October 2008 resulted in a flow rate of 100 barrels of condensate and 2.3 million cubic feet of gas per day from the Niobrara and Frontier formations. New Frontier Energy believes this recent success is repeatable, and that significant Niobrara and Frontier production potential exists throughout its acreage. Using 2D seismic, the company has identified an 18 mile structure centered on the Niobrara & Frontier formations, with the presence of igneous sills and Mancos shale for development in the years ahead.

The company's acreage at the Slater Dome Field is located adjacent to the Atlantic Rim CBM plays being developed by Anadarko Petroleum Corporation (APC), Double Eagle Petroleum Co. (DBLE) and Warren Resources, Inc. (WRES), among others, and contains blanket coal seams with proven CBM production that provide a large inventory of repeatable, low-risk drilling opportunities.

New Frontier Energy is the operator for all of its properties in the Atlantic Rim area which include a 66.7% working interest in 35,538 net acres at the Slater Dome Field, a 74% in 30,500 net acres at the Focus Ranch Unit, a 100% working interest in 3,276 net acres at the Flattops, and a 100% working interest in 1,600 net acres at the Battle Mountain prospect. New Frontier Energy has also acquired leaseholds in the Denver-Julesburg Basin totaling 7,641 net acres and is in the process of marketing the prospects to industry partners.



## New Frontier Energy Investment Merits

- Management is delivering strong production & reserve growth
- Extensive inventory of 2D defined unconventional and conventional drill targets
- Repeatable low risk CBM development fairway with over 500 potential well locations
- Low finding and development costs of under \$.75 per Mcf
- Management has strong O&G experience, a successful track record cultivating institutional shareholders, and has raised \$28 million to fund development since inception

## Proving Up the Gas Reserves at Slater Dome

Slater Dome is located in the Sand Wash Basin, a sub-basin of the Greater Green River Basin; the area is outlined in red on the map above. The Slater Dome Field is located along the southern edge of the Atlantic Rim, an area rapidly becoming one of the most prolific coal-bed methane (CBM) plays in the Rocky Mountain region. The U.S. Geological Survey (USGS) "2002 National Oil and Gas Assessment" estimates that the Greater Green River Basin contains 84.6 trillion cubic feet of natural gas, and includes formations present on the company's acreage identified by previously drilled wells.

New Frontier Energy's primary drilling target at the Slater Dome Field has been the Basal lles coal formation of the Mesa Verde Group, located at depths ranging from 700 to 3,200 feet. An independent petroleum engineering firm estimated proved reserves of 15.6 Bcf net to New Frontier Energy's interest as of February 2008, with potential future cash flow after production and development costs, discounted at 10% per annum of \$32.6 million. The Company believes a significant amount of additional proven reserves can be realized on the Slater Dome acreage as future development begins to include the much larger conventional and unconventional drilling targets. Testing of the Focus Ranch 12-1 has proved that the Niobrara trend from the Sierra Madre Field just north of the Slater Dome exists through the Slater Dome and Focus Ranch Unit. The consistent presence of CBM coals throughout the acreage position will help mitigate risks associated with drilling and capturing the resource potential believed to be present below the CBM zones.

## NFEI corporate information

Trading Symbol - OTCBB: NFEI

Outstanding Shares as of 09/18/08: 13.2 million shares

Total Stockholder Equity: \$21.2 million (as of August. 31, 2008 10K filing)

Convertible Preferred Equity: 23.6 million common stock equivalents

Outstanding Shares after preferred equity conversion: 36.8 million

Market Capitalization including effect of preferred equity conversion: \$22.8 million (based on 10/31/08 closing price of \$0.62)

Proven Reserves: 15.6BCF (as of February 29, 2008)

### Unconventional Success at the Focus Ranch Unit: 30,500 Net Acres

The Focus Ranch Unit consists of 30,500 net acres in northwest Colorado strategically located adjacent to the Slater Dome Field and is considered a resource play with up to 24 seismically defined drill sites. A successful production test of the Federal 12-1 well in the Frontier and Niobrara formations was conducted in October 2008. New Frontier Energy has an average working interest of 74% in the Unit and will utilize existing right of way to build a new pipeline to tie into the Slater Dome gathering system. The Federal 12-1 well is expected to boost the company's production and reserves by a factor of twofold.

### Flattops Prospect: 3,276 Net Acres

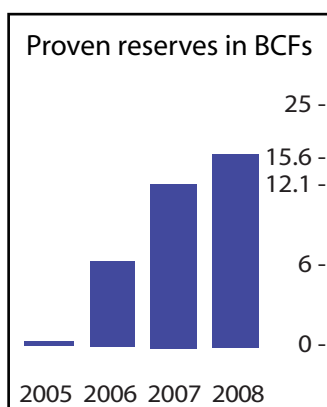
The Flattops Prospect is located along the eastern portion of the Cherokee Ridge that separates the Wyoming Washakie and the Colorado Sand Wash Basins (sub-basins of the Greater Green River Basin). The acreage is centered on the Montgomery #1 well located in Carbon County, Wyoming. Kirby Petroleum drilled the well in 1967 to test the Mesa Verde sands for oil production. Gas was encountered in the Fort Union, Lance and Almond sections of the Mesa Verde formation. A drill stem test in the Almond section flowed at a rate of 147 MCF per day, but was plugged and abandoned due to the lack of a pipeline infrastructure at the time. NFEI's initial target will be a direct offset to this well, located approximately one half mile from the Slater Dome gathering pipeline.

### Denver-Julesburg Basin (DJ Basin) / Amber Waves prospect: 7,641 Net Acres

New Frontier Energy utilized 335 miles of 2D seismic data that covers the northeast Colorado Denver-Julesburg Basin to identify and acquire ten new oil and gas prospects, consisting of 7,641 net acres, for future development. The Company owns 100% working interest in Amber Waves and plans to market the prospects to industry partners to obtain a carried working interest, and prospect fee.

### Slater Dome Gathering, LLLP

The Slater Dome gathering line was constructed in the winter of 2004/2005, and is capable of handling up to 16 million cubic feet of gas per day. The Company has the right to increase the capacity by laying additional lines along the existing right of way. New Frontier Energy's controlling interest in the gas transmission line has strategic importance because the pipeline represents the only east-west gathering line capable of servicing the Slater Dome/Flattops CBM development area along with the Focus Ranch Unit. New Frontier Energy believes that the value of this asset will continue to increase as development in the area continues and future productive wells are brought online.



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